

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>		Assessment Year 2024-25	
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAATY3892J		
Name	YOUNGISTAAN FOUNDATION		
Address	T-1,Block II, Venkateshwara Residency, SBI Colony, Gudimalkapur , Hyderabad , 36-Telangana , 500028		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	518379410270924
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>27-Sep-2024 18:35:26</u> from IP address <u>183.82.147.197</u> and verified by <u>Yellamaty Arun Daniel Kumar</u> having PAN <u>BTIPK3966P</u> on <u>27-Sep-2024</u> using paper ITR-Verification Form/Electronic Verification Code <u>TBDK3DVTHI</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 <b>AAATY3892J075183794102709242c32940f146558ef4851da86e5b9f485289c9db2</b>		
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>			

Name of Assessee	YOUNGISTAAN FOUNDATION		
Address	T-1,Block II,Venkateshwara Residency,SBI Colony,Gudimalkapur,Hyderabad,TELANGANA,500028		
E-Mail	mvineethm@gmail.com		
Status	AOP Trust	Assessment Year	2024-2025
Ward	Director of Income Tax (Exemptions)	Year Ended	31.3.2024
PAN	AAATY3892J	Formation Date	24/01/2014
Residential Status	Resident		
Method of Accounting	Mercantile		
Filing Status	Original		
Return Filed On	27/09/2024	Acknowledgement No.:	518379410270924
Bank Name	State Bank of India, Nampally Branch, 5-8-56/57, Station Road, Hyderabad, A/C NO:33826081625 ,Type: Saving ,IFSC: SBIN0060146, Prevalidated : Yes, Nominate for refund : Yes		
Tele:	Mob:9885342224		
Registration no :	DIT(E)/10(05)/12A/2014-15		
Registration Date :	14/10/2014		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section 11		

**Computation of Total Income**

<b>Income from Other Sources (Chapter IV F)</b>		<b>0</b>
<b>Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution</b>		<b>1,05,79,073</b>
Less: Application of Income		
Amount applied to charitable purposes in india during the previous year	71,23,309	
Amount Deemed To Applied During The Previous Year-clause (2) Of The Explanation To Section 11(1)	18,68,903	
	89,92,212	
Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12 - (A1 of ScheduleA))		15,86,861
		<b>-1,05,79,073</b>
<b>Gross Total Income</b>		<b>0</b>
<b>Total Income</b>		<b>0</b>
Round off u/s 288 A		<b>0</b>
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		
Tax Due		0
Tax Payable		0
Due Date for filing of Return October 31, 2024		
Due date extended to 15/11/2024 F.No.225/205/2024/1TA.II DT. 26.10.2024		

NAME OF ASSESSEE : YOUNGISTAAN FOUNDATION A.Y. 2024-2025 PAN : AAATY3892J Code :1643,Group Code :Y3

**Aggregate of income u/s 11,12 and 10(23C) derived during the previous year**

Receipts from main objects	10524678
Interest income	54395
<b>Total</b>	<b>10579073</b>

**Bank Account Detail**

S.N	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
1	State Bank of India	Nampally Branch, 5-8-56/57, Station Road, Hyderabad	33826081625	SBIN0060146	Saving(Primary)	Yes	Yes

**Details of Members of AOP**

S. No.	Name of Member
1	YELLAMATY ARUN DANIEL KUMAR
2	VINEETH METHUSELAH

PAN  
BTIPK3966P  
AUWPB6846P



Signature  
(Yellamaty Arun Daniel Kumar)  
For YOUNGISTAAN FOUNDATION

CompuTax : 1643,Group Code :Y3

**FORM No. 10BB**  
**[See rule 16CC and 17B]**

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause(b) of the tenth proviso to clause(23C) of section 10 or a trust or institution which is required to be furnished under sub-clause(ii) of clause(b) of section 12A

We have examined the balance sheet of **YOUNGISTAAN FOUNDATION** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2024** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named **Trust** as on **31-MAR-2024** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2024**

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

For Manoj Daga & Co.  
Chartered Accountants  
(Firm Regn No.: 0008106S)



(Manoj Kumar Daga)  
Partner  
Membership No: 203361

Place :Hyderabad  
Date : 26-Sep-2024  
UDIN : 24203361BKDGIQ7454

**ANNEXURE**  
**Statement of particulars**

Basic Details

Legal

Management

Commencement of activities

1.	PAN of the auditee 01		AAATY3892J								
2.	Name of the auditee		YOUNGISTAAN FOUNDATION								
3.	Assessment Year		2024-25								
4.	Previous Year		1-APR-2023 to 31-MAR-2024								
5.	Registered Address of the auditee		T-1,Block II,Venkateshwara Residency,SBI Colony,Gudimalkapur,Hyderabad,TELANGANA,500028								
6.	Other addresses, if applicable		No								
7.	Type of the auditee		Trust								
8.	Whether the auditee is established under an instrument?		Yes								
9.	9(a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year										
	Name of person	Relation	Relation Other	Percentage of shareholding in case of shareholder	Unique Identification Number	Id Code	PAN Or Aadhar	Whether there is any change in relation during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
	YELLAMATY ARUN DANIEL KUMAR	Trustee			BTIPK3966P	PAN	Yes	No		GUDIMALKAPUR,Asifnagar,HYDERABAD,Telangana,500028 INDIA	
	VINEETH METHUSELAH	Trustee			AUWPB6846P	PAN	Yes	No		P & T COLONY, DON BOSCO,Don Bosco Nagar S.O,Janibegum,K.V.R ANGAREDDY,Telangana,500086 INDIA	
	9(b) In case if any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person in serial number 9(a)										
	Name	Unique Identification Number	ID code	PAN Or Aadhar	Non-individual person [as mentioned in row no 9(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
10.	(i)	Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year							No		
	(ii)	If yes in 10 (i) , date of commencement of activities									
	(iii)	If the answer to 10(i) is yes, whether application for registration under [sub-clause (iii)] of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?									



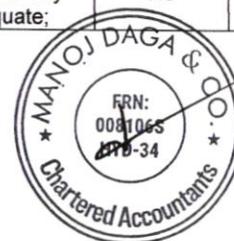
	(iv)	If yes in 10(iii) above, the date of application for registration or approval.	
Details of Place where books of accounts and other documents have been maintained	11.	(i) Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee ?	Yes
		(ii) If yes in (i) above, whether books of account maintained are maintained at registered office?	Yes
		(iii) If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained	
		(a) Address of such place where the books are maintained	
		(b) Date of decision by management to keep account at such place dd/mm/yyyy	
		Date of intimation to Assessing Officer	
Voluntary contributions	12.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to row 14 >	Yes
	13.	Sum Total of donations reported in Form No. 10BD furnished by the auditee for the previous year	10512514
	14.	Donations not reported in Form No 10BD /Not required to fill Form No. 10BD	0
	15.	Total voluntary contributions received by the auditee during the previous year [13+14]	10512514
	16.	Total foreign contribution out of the total voluntary contributions stated in 15	0
	17.	Voluntary Contribution forming part of corpus (which are included in 15)	0
	18.	Anonymous donations taxable @30% under section 115BBC	0
	19.	Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained.	0
	20.	Voluntary Contributions required to be applied by the auditee during the previous year [15-(17+18+19)]	10512514
	21.	Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15	66559
22.	Income required to be applied in India by the auditee during the previous year [20+21]	10579073	
Application of Income	23.	Application of Income (excluding application not eligible and reported under serial number 27)	
		(i) Total amount applied for charitable or religious purposes in India during the previous year	7166013
		(ii) Amount which was not actually paid during the previous year [if included in (i)(c)]	42704
		(iii) Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	0
		(iv) Total amount to be allowed as application [23(i)-23(ii)+23(iii)]	7123309
		(v) Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year.	0
		(vi) Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year.	0
		Amount to be disallowed from application	
		(vii) Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	0
		(viii) Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A	0
		(A)	No
	(B)	No	0



Application of income out of different sources

Person referred to in 13(3)

	(ix)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards Corpus	0			
	(x)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects	0			
	(xi)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	0			
	(xii)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained	0			
	(xiii)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained	0			
	(xiv)	Applied for any purpose beyond the objects of the auditee	0			
	(xv)	Any other disallowance	0			
	(xvi)	Total allowable application ( 23(iv)+23(v)+23(vi)-(23(vii) to 23(xv))]	7123309			
	(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	1868903			
	(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	0			
	(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income	1586861			
24.	Taxable Income 22-[23(xvi) to 23(xix)]		0			
25.	Income taxable under section 115BBI		0			
26.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC		0			
27.	Application of income out of the following sources during the previous year					
	(A)	Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	0			
	(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	0			
	(C)	Income of earlier previous years up to 15% accumulated or set apart	0			
	(D)	(D). Corpus	0			
	(E)	(E). Borrowed fund	0			
	(F)	Any other	0			
28.	Details of specified person** as referred to in sub-section (3) of section 13					
	Code of Person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar number of such person, if allotted	If code 2 selected in column (1) specify the amount of contribution made to the auditee	Address/Foreign Address
	1-the author of the trust or the founder of the institution	YELLAMATY ARUN DANIEL KUMAR	BTIPK3966P			GUDIMALKAPUR,Asifnagar,HYDERABAD,Telangana,500028 INDIA
	1-the author of the trust or the founder of the institution	VINEETH METHUSELAH	BTIPK3966P			P & T COLONY, DON BOSCO,Don Bosco Nagar ,undefined,K.V.RANGAR EDDY,Telangana,500086 INDIA
29.	Details of income/property referred to in section 13 (2)					
	(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both			No	
	(b)	Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation;			No	
	(c)	Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services;			No	
	(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation;			No	
	(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate;			No	
	(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate;			No	



	(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No	
	(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest.	No	
30.		Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation		
		Income of the auditee has been applied, other than for the objects of the trust or institution.	No	
	(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.	No	
	(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No	
	(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No	
	(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No	
	(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No	
	(f)	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality.	No	
31.		Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No	
32.		Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?		Yes

#### Schedule TDS/TCS

Tax Deduction and Collection Account Number (TAN)	Section	For Others, please specify	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (5)	Total amount on which tax was deducted or collected at specified rate out of (6)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
HYDY01074D	194C		3212536	3212536	3212536	40733	0	0	0
HYDY01074D	194J		575332	575332	575332	61033	0	0	0

#### Schedule Statement of TDS/TCS

Tax deduction and collection account number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)	(3)	(4)	(5)
HYDY01074D	26Q	31-May-2024	22-May-2024	Yes



M/s. YOUNGISTAAN FOUNDATION  
Flat T-1, Block II, Venkateshwara Residency,  
SBI Colony, Gudimalkapur, Hyderabad

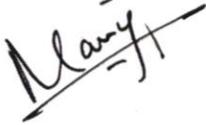
BALANCE SHEET

All amounts in Indian Rupees, unless otherwise stated

Particulars	Schedule	As at 31.03.2024	As at 31.03.2023
<b>SOURCES OF FUNDS</b>			
General Fund	1	16,92,239	1,48,083
Accumulation as per clause 2 of the explanation to sec 11(1)		18,68,903	-
		<b>35,61,142</b>	<b>1,48,083</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>		43,339	62,137
<b>Current Assets</b>			
Cash and Cash Equivalents	2	35,52,907	2,60,945
Other current assets		7,600	-
<b>Less: Current Liabilities</b>			
V-Purpose		-	1,75,000
TDS Payable		8,086	-
Other Payable		34,618	-
<b>Net Total Assets</b>		<b>35,61,142</b>	<b>1,48,082</b>
		<b>35,61,142</b>	<b>1,48,082</b>

AS PER OUR REPORT OF EVEN DATE

For Manoj Daga & Co  
Chartered Accountants  
Firm Reg No:008106S



CA Manoj Kumar Daga  
Senior Partner  
Membership No : 203361  
Place : Hyderabad  
Date: 26.09.2024



For Youngistaan Foundation



(Secretary)  
Place: Hyderabad  
Date: 26.09.2024

M/s. YOUNGISTAAN FOUNDATION  
Flat T-1, Block II, Venkateshwara Residency,  
SBI Colony, Gudimalkapur, Hyderabad

RECEIPTS AND PAYMENTS ACCOUNT

All amounts in Indian Rupees, unless otherwise stated

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>RECEIPTS</b>		
<b>Opening Balance</b>		
State Bank of India	1,99,430	12,01,687
Yes Bank	53,020	40,761
Cash in hand	8,496	12,496
<b>RECEIPTS</b>		
Donations	28,66,974	28,28,990
SB Interest	54,395	22,526
Contribution received towards CSR	76,57,704	
	<b>1,08,40,018</b>	<b>41,06,459</b>
<b>PAYMENTS</b>		
<b>Office &amp; Administration</b>	10,76,540	15,20,808
<b>WASH Programme- UNICEF</b>		
Expenses	-	12,74,701
Salaries	-	55,000
<b>Relief of the Poor and Education</b>	49,32,333	4,60,371
<b>Education</b>	12,78,238	5,34,634
<b>Closing Balance</b>		
State Bank of India	34,76,250	1,99,430
Yes Bank	68,161	53,020
Cash in Hand	8,496	8,496
	<b>1,08,40,018</b>	<b>41,06,459</b>

AS PER OUR REPORT OF EVEN DATE

For Manoj Daga & Co  
Chartered Accountants  
Firm Reg No:008106S



CA Manoj Kumar Daga  
Senior Partner  
Membership No : 203361  
Place : Hyderabad  
Date: 26.09.2024



For Youngistaan Foundation



Secretary  
Place: Hyderabad  
Date: 26.09.2024

M/s. YOUNGISTAAN FOUNDATION  
Flat T-1, Block II, Venkateshwara Residency,  
SBI Colony, Gudimalkapur, Hyderabad

INCOME AND EXPENDITURE ACCOUNT

All amounts in Indian Rupees, unless otherwise stated

Particulars	Schedule	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>I. Income</b>			
Donations	3	28,66,974	28,28,990
SB Interest		54,395	22,526
Contribution received towards CSR	4	76,57,704	-
<b>TOTAL</b>		<b>1,05,79,073</b>	<b>28,51,516</b>
<b>II. Expenditure</b>			
<u>Office &amp; Administration</u>			
Office & Administration		4,09,160	15,20,808
<u>Relief of the Poor and Education</u>	5	56,90,905	4,60,371
<u>Education</u>	6	10,47,150	5,34,634
<u>WASH Programme- UNICEF</u>			
Expenses		-	12,74,701
Salaries		-	55,000
To Depreciation		18,798	29,700
		<b>71,66,013</b>	<b>38,75,214</b>
Amount deemed to applied during the previous year-clause(2) of the explanation to section 11(1)		18,68,903	-
<b>Excess of Income over Expenditure</b>		<b>15,44,157</b>	<b>(10,23,698)</b>

AS PER OUR REPORT OF EVEN DATE

For Manoj Daga & Co  
Chartered Accountants  
Firm Reg No:008106S

*Manoj*

CA Manoj Kumar Daga  
Senior Partner  
Membership No : 203361  
Place : Hyderabad  
Date: 26.09.2024



For Youngistaan Foundation

*[Signature]*

(Secretary)  
Place: Hyderabad  
Date: 26.09.2024

M/s. YOUNGISTAAN FOUNDATION  
Flat T-1, Block II, Venkateshwara Residency,  
SBI Colony, Gudimalkapur, Hyderabad

Schedules forming part of financials

All amounts in Indian Rupees, unless otherwise stated

Particulars	31.03.2024	31.03.2023
<b>Schedule - 1 General Fund</b>		
Opening Balance	1,48,083	11,71,781
Add: Excess of Income over Expenditure	15,44,157	(10,23,698)
	<b>16,92,239</b>	<b>1,48,083</b>
<b>Schedule - 2 Current Assets</b>		
State Bank of India	34,76,250	1,99,430
Yes Bank	68,161	53,020
Cash in Hand	8,496	8,496
	<b>35,52,907</b>	<b>2,60,945</b>
<b>Schedule - 3 Donations</b>		
Donations	6,02,657	1,26,901
Synchrony International	11,89,484	12,97,898
Unicef	-	14,04,191
United Way	9,49,833	-
Mathswork	1,25,000	-
	<b>28,66,974</b>	<b>28,28,990</b>
<b>Schedule - 4 Contibution for CSR</b>		
Icertis Solutions	5,00,000	-
Bosch Project	56,26,104	-
Altimetrik India Pvt Ltd	15,31,600	-
	<b>76,57,704</b>	<b>-</b>
<b>Schedule - 5 Relief of Poor &amp; Education</b>		
Bosch International	56,26,104	-
Food Expenses	64,801	4,60,371
	<b>56,90,905</b>	<b>4,60,371</b>
<b>Schedule - 6 Educational Expenditure</b>		
United way	9,49,833	-
Training Program	97,317	5,34,634
	<b>10,47,150</b>	<b>5,34,634</b>



M/s. YOUNGISTAAN FOUNDATION  
ACCOUNTING PERIOD 01-04-2023 TO 31-03-2024

**ASSESSMENT YEAR 2024-2025**

**NOTES TO ACCOUNTS**

**A: Significant Accounting Policies:**

1. **System of Accounting:**  
The Assessee has generally followed mercantile system of accounting.
2. **Fixed Assets:**  
Fixed Assets are stated at cost less depreciation.
3. **Depreciation:**  
Depreciation on Fixed Assets has been provided at Written Down Value as per the rates prescribed in the Income Tax Act, 1961.
4. **Investments:**  
Investments are carried at cost and in the opinion of the management they are fully realizable.
5. **Revenue Recognition:**  
Normal revenue recognition procedure has been followed.
6. The management has a policy of authorizing and accounting transactions based on reasonable checks and controls, having regard to the business needs and exigencies. Where such transactions have not been susceptible to independent audit verification owing to inadequacy or lack of evidence supporting the transactions, the amounts and or/disclosures in the financial statements, management representations to audit enquires have been made confirming the incurrence of such transactions exclusively and necessarily for the purposes of the activities of business.
7. The Assessee does not maintain any fixed assets register having regard to the nature and size of the operations. From the particulars of fixed assets as available with the Assessee no material discrepancies are observed by the management in fixed assets.
8. The schedules to the Accounts and the notes thereon form an integral part of the accounts and have been duly authenticated.



9. **Responsibility statement of Management:**

The following statement, which should be read in conjunction with the Auditor's report, is made with a view to distinguishing the respective responsibilities of the Assessee and Auditors in relation to the accounts/financial statements.

It is represented and confirmed by the management that-

- a) The current assets, loans and advances are good and fully recoverable and are approximately of the values, if realized in the ordinary course of business. Subject to the other notes and the method and accounting followed by the Assessee provision for depreciation and for all known liabilities is adequate and not in excess of the amounts reasonably necessary.
  - b) The balance sheet and Income & Expenses A/c account together with schedules to the financial statements and notes thereon are drawn up so as to give a true and fair view of the state of affairs of the Assessee as at the end of the year and the results of the Assessee for the year under review.
  - c) In the preparation of the financial statements, the applicable accounting standards and principles have been followed which require management to-
    - i) Select suitable accounting policies and then apply them consistently.
    - ii) Make judgments, estimates and assumptions that are reasonable and prudent.
  - d) There are no material departures from the applicable accounting standards and principles.
  - e) The accounting policies selected have been followed consistently and the judgments and estimates made are reasonable and prudent.
  - f) Proper and sufficient care has been taken to the best of our knowledge and ability for the maintenance of adequate accounting records for safeguarding the assets and for preventing and detecting fraud and other irregularities.
  - g) The accounts have been prepared on a going concern concept.
10. Bank balances accounts are subject to reconciliation or confirmation if any.
11. No payment in excess of Rs. 10,000/- is made in cash, except in the cases and circumstances specified in clauses (a) (i) of Rule 6DD of the Income Tax Rules 1962. But for payments made otherwise than in cash exceeding Rs. 10,000/- we are unable to comment as to whether the same are made by crossed cheques or draft due to lack of external evidence.



12. In the absence of necessary evidence in the possession of the assessee we are unable to verify whether the amounts of loan taken or repaid are by account payee cheques or bank draft or otherwise.

**As Per our Report on even date**

**For Manoj Daga & Co.  
Chartered Accountants**



**CA. Manoj Daga  
Senior Partner  
Place: HYDERABAD.  
Date: 26.09.2024  
Firm Reg No: 008106S**

# M/s. YOUNGISTAAN FOUNDATION

ACCOUNTING PERIOD 01-04-2023 TO 31-03-2024

## ASSESSMENT YEAR 2024-25

### STATEMENT REGARDING ACCOUNTING STANDARDS

S.NO	AS-NO	AS TITLE	COMMENTS
1	1	Disclosure of Accounting Policies	<b>Mercantile System :-</b> Assesses generally, follows Mercantile system of accounting except for stray cases of unascertainable & unvisualised items of Expenditure & income.
2	2	Valuation of Inventories	----- N.A -----
3	3	Cash Flow Statement	----- N.A -----
4	4	Contingencies and events occurring after the Balance sheet date	-----NIL-----
5	5	Prior period and extraordinary items and changes in accounting policies	-----NIL-----
6	6	Depreciation Accounting	Depreciation is provided on Fixed assets on written down value method as per the rates of Income Tax Act, 1961
7	7	Construction Contracts	-----N.A-----



8	8	Accounting for Research and Development.	-----OMITTED-----
9	9	Revenue Recognition	All expenses and Income to the extent consider payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis.
10	10	Accounting for Fixed Assets	At Cost Price Less Depreciation
11	11	Accounting for effects of changes in foreign exchange rates	----- N.A-----
12	12	Accounting for Government Grants	-----NIL-----
13	13	Accounting for Investments	Investments are valued at Cost Price.
14	14	Accounting for Amalgamations	----- N.A-----
15	15	Employee Benefits	Short term employee benefits paid/payable are provided for during the year.
16	16	Accounting for Borrowing Costs	----- N.A-----
17	17	Accounting for segment reporting	----- N.A-----
18	18	Accounting for related party Disclosures	-----NIL-----
19	19	Accounting for leases	----- N.A-----
20	20	Accounting for Earnings per share	----- N.A-----
21	21	Accounting for Consolidated financial statements	----- N.A-----



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22	22	Accounting for Taxes on Income	Current tax is provided on the taxable income using the applicable tax rates & tax laws.
23	23	Accounting for investments in Associates	-----NIL-----
24	24	Accounting for Discontinuing Operations	-----N.A-----
25	25	Accounting for Interim Financial Reporting	-----N.A-----
26	26	Accounting for Intangible Assets	-----N.A-----
27	27	Accounting for Joint Ventures	-----N.A-----
28	28	Accounting for Impairment of Assets	-----N.A-----
29	29	Accounting for Provisions, Contingent liabilities and Contingent Assets.	Provision for expenses are accounted for during the year
30	30	Financial Instruments : Recognition & Measurement	-----N.A-----
31	31	Financial Instruments : Presentation	-----N.A-----
32	32	Financial Instruments : Disclosure	-----N.A-----

