

Acknowledgement Number:459558590281023

Date of filing : 28-Oct-2023

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>		Assessment Year 2023-24	
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAATY3892J		
Name	YOUNGISTAAN FOUNDATION		
Address	T-1,Block II, Venkateshwara Residency, SBI Colony, Gudimalkapur , Hyderabad , 36-Telangana , 500028		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	459558590281023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return submitted electronically on <u>28-Oct-2023 18:58:16</u> from IP address <u>183.82.147.197</u> and verified by <u>Yellamaty Arun Daniel Kumar</u> having PAN <u>BTIPK3966P</u> on <u>28-Oct-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7NZ88YJG1I</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 AAATY3892J07459558590281023db44e5102b31e9d99dff8c2bedeac0b7b002817f		
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>			

Name of Assessee	YOUNGISTAAN FOUNDATION		
Address	T-1,Block II,Venkateshwara Residency,SBI Colony,Gudimalkapur,Hyderabad,TELANGANA,500028		
E-Mail	mvineethm@gmail.com		
Status	AOP Trust	Assessment Year	2023-2024
Ward	Director of Income Tax (Exemptions)	Year Ended	31.3.2023
PAN	AAATY3892J	Formation Date	24/01/2014
Residential Status	Resident		
Method of Accounting	Mercantile		
Filing Status	Original		
Return Filed On	28/10/2023	Acknowledgement No.:	459558590281023
Bank Name	State Bank of India, Nampally Branch, 5-8-56/57, Station Road, Hyderabad ,MICR:500002127, A/C NO:33826081625 ,Type: Saving ,IFSC: SBIN0060146		
Tele:	Mob:9885342224		
Registration no :	DIT(E)/10(05)/12A/2014-15		
Registration Date :	14/10/2014		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section 11		

**Computation of Total Income**

<b>Income from Other Sources (Chapter IV F)</b>		<b>0</b>
_____		
<b>Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution</b>		<b>2851515</b>
 Less: Application of Income		
Amount applied to charitable purposes in india during the previous year - Revenue Account	2851515	
	_____	
		2851515
		<b>-2851515</b>
<b>Gross Total Income</b>		<b>0</b>
<b>Total Income</b>		<b>0</b>
Round off u/s 288 A		<b>0</b>
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		

Tax Due	0
Tax Payable	0
Due Date for filing of Return October 31, 2023	
Due date extended to 30/11/2023 F.No.225/177/2023/ITA.II	

**Aggregate of income u/s 11,12 and 10(23C) derived during the previous year**

Receipts from main objects	2828989
Interest income	22526
<b>Total</b>	<b>2851515</b>

**Details of Members of AOP**

S. No.	Name of Member	PAN
--------	----------------	-----

NAME OF ASSESSEE : YOUNGISTAAN FOUNDATION A.Y. 2023-2024 PAN : AAATY3892J Code :1643,Group  
Code :Y3

---

1 YELLAMATY ARUN DANIEL KUMAR  
2 VINEETH METHUSELAH

BTIPK3966P  
AUWPB6846P



Signature

(Yellamaty Arun Daniel Kumar)  
For YOUNGISTAAN FOUNDATION

CompuTax : 1643,Group Code :Y3

---

**FORM No. 10BB**  
**[See rule 16CC and 17B]**

**Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause(b) of the tenth proviso to clause(23C) of section 10 or a trust or institution which is required to be furnished under sub-clause(ii) of clause(b) of section 12A**

We have examined the balance sheet of **YOUNGISTAAN FOUNDATION** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2023** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named **Trust** as on **31-MAR-2023** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2023**

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

For Manoj Daga & Co.  
Chartered Accountants  
(Firm Regn No.: 0008106S)



*Manoj*

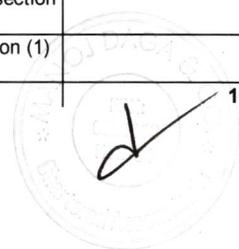
(Manoj Kumar Daga)  
Partner  
Membership No: 203361

Place :HYDERABAD  
Date : 25-Oct-2023  
UDIN : 23203361BGUCWH3757

ANNEXURE Statement of particulars											
Basic Details	1.	PAN of the auditee 01				AAATY3892J					
	2.	Name of the auditee				YOUNGISTAAN FOUNDATION					
	3.	Assessment Year				2023-24					
	4.	Previous Year				1-APR-2022 to 31-MAR-2023					
	5.	Registered Address of the auditee				T-1,Block II,Venkateshwara Residency,SBI Colony,Gudimalkapur,Hyderabad,TELANGANA,500028					
	6.	Other addresses, if applicable				No					
Legal	7.	Type of the auditee				Trust					
	8.	Whether the auditee is established under an instrument?				Yes					
Management	9.	9(a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year									
		Name of person	Relation	Relation Other	Percentage of shareholding in case of shareholder	Unique Identification Number	Id Code	PAN Or Aadhar	Whether there is any change in relation during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		YELLAMAT Y ARUN DANIEL KUMAR	Trustee			BTIPK3966 P	PAN	Yes	No		GUDIMALK APUR,Asifn agar,HYDE RABAD,Telangana,500 028 INDIA
		VINEETH METHUSEL AH	Trustee			AUWPB684 6P	PAN	Yes	No		P & T COLONY, DON BOSCO,Don Bosco Nagar S.O,Janibegum,K.V.R ANGAREDDY,Telangana,500086 INDIA
		9(b) In case if any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person in serial number 9(a)									
		Name	Unique Identification Number	ID code	PAN Or Aadhar	Non-individual person [as mentioned in row no 9(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Commencement of activities	10.	(i) Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year							No	
			(ii) If yes in 10 (i) , date of commencement of activities								
		(iii) If the answer to 10(i) is yes, whether application for registration under [sub-clause (iii)] of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?									
		(iv) If yes in 10(iii) above, the date of application for registration or approval.									
Details of Place where books of	11.	(i) Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee ?							No		
		(ii) If yes in (i) above, whether books of account maintained are maintained at registered office?							Yes		



	(iii)	If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained	
	(a)	Address of such place where the books are maintained	
	(b)	Date of decision by management to keep account at such place dd/mm/yyyy	
	(c)	Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA	
Voluntary contributions	12.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to row 14 >	Yes
	13.	Sum Total of donations reported in Form No. 10BD furnished by the auditee for the previous year	1352897
	14.	Donations not reported in Form No 10BD /Not required to fill Form No. 10BD	1498618
	15.	Total voluntary contributions received by the auditee during the previous year [13+14]	2851515
	16.	Total foreign contribution out of the total voluntary contributions stated in 15	0
	17.	Voluntary Contribution forming part of corpus (which are included in 15)	0
	18.	Anonymous donations taxable @30% under section 115BBC	0
	19.	Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained.	0
	20.	Voluntary Contributions required to be applied by the auditee during the previous year [15-(17+18+19)]	2851515
	21.	Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15	0
	22.	Income required to be applied in India by the auditee during the previous year [20+21]	2851515
	Application of Income	23.	Application of Income (excluding application not eligible and reported under serial number 27)
(i)		Total amount applied for charitable or religious purposes in India during the previous year	2851515
(ii)		Amount which was not actually paid during the previous year [if included in (i)(c)]	0
(iii)		Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	0
(iv)		Total amount to be allowed as application [23(i)-23(ii)+23(iii)]	2851515
(v)		Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year.	0
(vi)		Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year.	0
		Amount to be disallowed from application	
(vii)		Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	0
(viii)		Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A	0
(A)			No 0
(B)			No 0
(ix)		Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards Corpus	0
(x)		Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects	0
(xi)		Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	0
(xii)		Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained	0
(xiii)		Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained	0
(xiv)		Applied for any purpose beyond the objects of the auditee	0
(xv)		Any other disallowance	0
(xvi)		Total allowable application ( 23(iv)+23(v)+23(vi))-(23(vii) to 23(xv))	2851515
(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	0	
(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	0	
(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income	0	
	24.	Taxable Income 22-[23(xvi) to 23(xix)]	0
	25.	Income taxable under section 115BBI	0
Application of income out of income out of	26.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC	0
	27.	Application of income out of the following sources during the previous year	
	(A)	Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	0
	(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	0
	(C)	Income of earlier previous years up to 15% accumulated or set apart	1023699



	(D)	(D). Corpus		0	
	(E)	(E). Borrowed fund		0	
	(F)	Any other		0	
Person referred to in 13(3)	28.	Details of specified person** as referred to in sub-section (3) of section 13			
		Code of Person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	
				Aadhar number of such person, if allotted	
				If code 2 selected in column (1) specify the amount of contribution made to the auditee	
			Address/Foreign Address		
		1-the author of the trust or the founder of the institution	YELLAMATY ARUN DANIEL KUMAR	BTIPK3966P	
					GUDIMALKAPUR, Asifnagar, HYDERABAD, Telangana, 500028 INDIA
		1-the author of the trust or the founder of the institution	VINEETH METHUSELAH	BTIPK3966P	
					P & T COLONY, DON BOSCO, Don Bosco Nagar, undefined, K.V.RANGAR EDDY, Telangana, 500086 INDIA
		29.	Details of income/property referred to in section 13 (2)		
	(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both	No		
	(b)	Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation;	No		
	(c)	Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services;	No		
	(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation;	No		
	(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate;	No		
	(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate;	No		
	(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No		
	(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest.	No		
	30.	Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation			
		Income of the auditee has been applied, other than for the objects of the trust or institution.	No		
	(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.	No		
	(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No		
	(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No		
	(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No		
	(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No		
	(f)	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality.	No		
	31.	Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No		
	32.	Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?	No		



**YOUNGISTAAN FOUNDATION**  
Flat T-1, Block II, Venkateshwara Residency,  
SBI Colony, Gudimalkapur, Hyderabad

**BALANCE SHEET**

*All amounts in Indian Rupees, unless otherwise stated*

Particulars	Schedule	As at 31.03.2023	As at 31.03.2022
<b>SOURCES OF FUNDS</b>			
Capital Fund	1	1,48,082	11,71,781
		<b>1,48,082</b>	<b>11,71,781</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets		62,137	91,838
Current Assets			
Cash and Cash Equivalents	2	2,60,945	12,54,944
Less: Current Liabilities			
V-Purpose		1,75,000	1,75,000
Net Total Assets		<b>1,48,082</b>	<b>11,71,781</b>
		<b>1,48,082</b>	<b>11,71,781</b>

AS PER OUR REPORT OF EVEN DATE

For Manoj Daga & Co  
Chartered Accountants  
Firm Reg No:008106S



CA Manoj Kumar Daga  
Senior Partner  
Membership No : 203361  
Place : Hyderabad  
Date: 25.10.2023



For Youngistaan Foundation



(Secretary)  
Place: Hyderabad  
Date: 25.10.2023

YOUNGISTAAN FOUNDATION  
Flat T-1, Block II, Venkateshwara Residency,  
SBI Colony, Gudimalkapur, Hyderabad

INCOME AND EXPENDITURE ACCOUNT

*All amounts in Indian Rupees, unless otherwise stated*

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>I. Income</b>		
Donations	1,26,901	4,70,470
SB Interest	22,526	47,815
UNICEF	14,04,191	27,95,792
Synchrony International	12,97,898	6,52,625
<b>TOTAL</b>	<b>28,51,515</b>	<b>39,66,702</b>
<b>II. Expenditure</b>		
<b><u>To Office &amp; Administration</u></b>		
Office & Administration	15,20,808	9,97,076
<b><u>WASH Programme- UNICEF</u></b>		
Expenses	12,74,701	18,63,016
Salaries	55,000	6,12,783
<b><u>Feeding Programme</u></b>		
Food Expenses	4,60,371	1,80,503
<b><u>To Education</u></b>		
Educational Frames	5,34,634	24,755
To Depreciation	29,700	47,598
	<b>38,75,214</b>	<b>37,25,731</b>
Excess of Income over Expenditure	<b>(10,23,699)</b>	<b>2,40,971</b>

AS PER OUR REPORT OF EVEN DATE

For Manoj Daga & Co  
Chartered Accountants  
Firm Reg No:008106S



CA Manoj Kumar Daga  
Senior Partner  
Membership No : 203361  
Place : Hyderabad  
Date: 25.10.2023



For Youngistaan Foundation



Secretary  
Place: Hyderabad  
Date: 25.10.2023

**YOUNGISTAAN FOUNDATION**  
Flat T-1, Block II, Venkateshwara Residency,  
SBI Colony, Gudimalkapur, Hyderabad

**RECEIPTS AND PAYMENTS ACCOUNT**

*All amounts in Indian Rupees, unless otherwise stated*

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>RECEIPTS</b>		
<u>Opening Balance</u>		
State Bank of India	12,01,687	7,64,071
Yes Bank	40,761	25,219
Cash in hand	12,496	15,064
<b>RECEIPTS</b>		
Donations	1,26,901	4,70,470
SB Interest	22,526	47,815
UNICEF	14,04,191	27,95,792
Synchrony International	12,97,898	6,52,625
	<b>41,06,459</b>	<b>47,71,057</b>
<b>PAYMENTS</b>		
<u>Office &amp; Administration</u>	15,20,808	10,10,057
<u>WASH Programme- UNICEF</u>		
Expenses	12,74,701	16,88,016
Salaries	55,000	6,12,783
<u>Feeding Programme</u>		
Food Expenses	4,60,371	1,80,503
<u>To Education</u>		
Educational Frames	5,34,634	24,755
<u>Closing Balance</u>		
State Bank of India	1,99,430	12,01,687
Yes Bank	53,020	40,761
Cash in Hand	8,496	12,496
	<b>41,06,459</b>	<b>47,71,057</b>

AS PER OUR REPORT OF EVEN DATE

For Manoj Daga & Co  
Chartered Accountants  
Firm Reg No:008106S

*Manoj*

CA Manoj Kumar Daga  
Senior Partner  
Membership No : 203361  
Place : Hyderabad  
Date: 25.10.2023



For Youngistaan Foundation

*[Signature]*

Secretary  
Place: Hyderabad  
Date: 25.10.2023

**YOUNGISTAAN FOUNDATION**  
 Flat T-1, Block II, Venkateshwara Residency,  
 SBI Colony, Gudimalkapur, Hyderabad

Schedules forming part of financials

All amounts in Indian Rupees, unless otherwise stated

Particulars	31.03.2023	31.03.2022
<b>Schedule - 1 Capital Fund</b>		
Opening Balance	11,71,781	9,30,810
Add: Excess of Income over Expenditure	(10,23,699)	2,40,971
	<b>1,48,082</b>	<b>11,71,781</b>
<b>Schedule - 2 Current Assets</b>		
State Bank of India	1,99,430	12,01,687
Yes Bank	53,020	40,761.00
Cash in Hand	8,496	12,496
	<b>2,60,945</b>	<b>12,54,944</b>



*(Handwritten signature)*

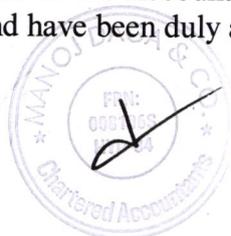
YOUNGISTAAN FOUNDATION  
ACCOUNTING PERIOD 01-04-2022 TO 31-03-2023

**ASSESSMENT YEAR 2023-2024**

**NOTES TO ACCOUNTS**

**A: Significant Accounting Policies:**

1. **System of Accounting:**  
The Assessee has generally followed mercantile system of accounting.
2. **Fixed Assets:**  
Fixed Assets are stated at cost less depreciation.
3. **Depreciation:**  
Depreciation on Fixed Assets has been provided at Written Down Value as per the rates prescribed in the Income Tax Act, 1961.
4. **Investments:**  
Investments are carried at cost and in the opinion of the management they are fully realizable.
5. **Revenue Recognition:**  
Normal revenue recognition procedure has been followed.
6. The management has a policy of authorizing and accounting transactions based on reasonable checks and controls, having regard to the business needs and exigencies. Where such transactions have not been susceptible to independent audit verification owing to inadequacy or lack of evidence supporting the transactions, the amounts and or/disclosures in the financial statements, management representations to audit enquires have been made confirming the incurrence of such transactions exclusively and necessarily for the purposes of the activities of business.
7. The Assessee does not maintain any fixed assets register having regard to the nature and size of the operations. From the particulars of fixed assets as available with the Assessee no material discrepancies are observed by the management in fixed assets.
8. The schedules to the Accounts and the notes thereon form an integral part of the accounts and have been duly authenticated.



9. **Responsibility statement of Management:**

The following statement, which should be read in conjunction with the Auditor's report, is made with a view to distinguishing the respective responsibilities of the Assessee and Auditors in relation to the accounts/financial statements.

It is represented and confirmed by the management that-

- a) The current assets, loans and advances are good and fully recoverable and are approximately of the values, if realized in the ordinary course of business. Subject to the other notes and the method and accounting followed by the Assessee provision for depreciation and for all known liabilities is adequate and not in excess of the amounts reasonably necessary.
  - b) The balance sheet and Income & Expenses A/c account together with schedules to the financial statements and notes thereon are drawn up so as to give a true and fair view of the state of affairs of the Assessee as at the end of the year and the results of the Assessee for the year under review.
  - c) In the preparation of the financial statements, the applicable accounting standards and principles have been followed which require management to-
    - i) Select suitable accounting policies and then apply them consistently.
    - ii) Make judgments, estimates and assumptions that are reasonable and prudent.
  - d) There are no material departures from the applicable accounting standards and principles.
  - e) The accounting policies selected have been followed consistently and the judgments and estimates made are reasonable and prudent.
  - f) Proper and sufficient care has been taken to the best of our knowledge and ability for the maintenance of adequate accounting records for safeguarding the assets and for preventing and detecting fraud and other irregularities.
  - g) The accounts have been prepared on a going concern concept.
10. Bank balances accounts are subject to reconciliation or confirmation if any.
11. No payment in excess of Rs. 10,000/- is made in cash, except in the cases and circumstances specified in clauses (a) (i) of Rule 6DD of the Income Tax Rules 1962. But for payments made otherwise than in cash exceeding Rs. 10,000/- we are unable to comment as to whether the same are made by crossed cheques or draft due to lack of external evidence.



12. In the absence of necessary evidence in the possession of the assessee we are unable to verify whether the amounts of loan taken or repaid are by account payee cheques or bank draft or otherwise.

**As Per our Report on even date**

**For Manoj Daga & Co.  
Chartered Accountants**



**CA. Manoj Daga  
Senior Partner  
Place: HYDERABAD.  
Date: 25.10.2023  
Firm Reg No: 008106S**





8	8	Accounting for Research and Development.	-----OMITTED-----
9	9	Revenue Recognition	All expenses and Income to the extent consider payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis.
10	10	Accounting for Fixed Assets	At Cost Price Less Depreciation
11	11	Accounting for effects of changes in foreign exchange rates	-----N.A-----
12	12	Accounting for Government Grants	-----NIL-----
13	13	Accounting for Investments	Investments are valued at Cost Price.
14	14	Accounting for Amalgamations	----- N.A-----
15	15	Employee Benefits	Short term employee benefits paid/payable are provided for during the year.
16	16	Accounting for Borrowing Costs	-----N.A-----
17	17	Accounting for segment reporting	-----N.A-----
18	18	Accounting for related party Disclosures	-----NIL-----
19	19	Accounting for leases	-----N.A-----
20	20	Accounting for Earnings per share	-----N.A-----
21	21	Accounting for Consolidated financial statements	-----N.A-----



22	22	Accounting for Taxes on Income	Current tax is provided on the taxable income using the applicable tax rates & tax laws.
23	23	Accounting for investments in Associates	-----NIL-----
24	24	Accounting for Discontinuing Operations	-----N.A-----
25	25	Accounting for Interim Financial Reporting	-----N.A-----
26	26	Accounting for Intangible Assets	-----N.A-----
27	27	Accounting for Joint Ventures	-----N.A-----
28	28	Accounting for Impairment of Assets	-----N.A-----
29	29	Accounting for Provisions, Contingent liabilities and Contingent Assets.	Provision for expenses are accounted for during the year
30	30	Financial Instruments : Recognition & Measurement	-----N.A-----
31	31	Financial Instruments : Presentation	-----N.A-----
32	32	Financial Instruments : Disclosure	-----N.A-----

-----

