

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

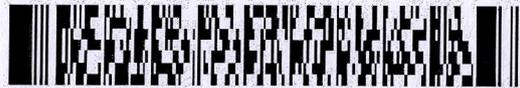
PAN	AAATY3892J		
Name	YOUNGISTAAN FOUNDATION		
Address	T-1,Block II , Venkateshwara Residency , SBI Colony , Gudimalkapur , Hyderabad , 36-Telangana , 500028		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	633979060101022

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

Income Tax Return submitted electronically on 10-Oct-2022 17:13:19 from IP address 183.82.147.197 and verified by Yellamaty Arun Daniel Kumar having PAN BTIPK3966P on 14-Oct-2022 using XNRTZNESHI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAATY3892J076339790601010226A58CD4E50D9176DA3CD4227ABC8BF550372BB08

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	YOUNGISTAAN FOUNDATION		
Address	T-1,Block II,Venkateshwara Residency,SBI Colony,Gudimalkapur,Hyderabad,TELANGANA,500028		
E-Mail	mvineethm@gmail.com		
Status	AOP Trust	Assessment Year	2022-2023
Ward	Director of Income Tax (Exemptions)	Year Ended	31.3.2022
PAN	AAATY3892J	Formation Date	24/01/2014
Residential Status	Resident		
Method of Accounting	Mercantile		
Filing Status	Original		
Return Filed On	11/10/2022	Acknowledgement No.:	633979060101022
Bank Name	State Bank of India, Nampally Branch, 5-8-56/57, Station Road, Hyderabad ,MICR:500002127, A/C NO:33826081625 ,Type: Saving ,IFSC: SBIN0060146		
Tele:	Mob:9885342224		
Registration no :	DIT(E)/10(05)/12A/2014-15		
Registration Date :	14/10/2014		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F)		0

Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution		3966702
Less: Application of Income		
Amount applied to charitable purposes in india during the previous year - Revenue Account	3725731	
	_____	3725731
Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)		240971

Gross Total Income		-3966702

Total Income		0
Round off u/s 288 A		0
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		
Tax Due		0
Tax Payable		0
Due Date for filing of Return October 31, 2022		
Due date extended to 07/11/2022 Circular No. 20/2022 in F.No:225/49/2021/ITA-II Dt 26-Oct-2022		
<u>Aggregate of income u/s 11,12 and 10(23C) derived during the previous year</u>		
Receipts from main objects		3918887

NAME OF ASSESSEE : YOUNGISTAAN FOUNDATION A.Y. 2022-2023 PAN : AAATY3892J Code :1643,Group Code :Y3

Interest income	47815
Total	3966702

Details of Members of AOP

S. No.	Name of Member
1	YELLAMATY ARUN DANIEL KUMAR
2	VINEETH METHUSELAH

PAN
BTIPK3966P
AUWPB6846P



Signature
(Yellamaty Arun Daniel Kumar)
For YOUNGISTAAN FOUNDATION

CompuTax : 1643,Group Code :Y3

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of YOUNGISTAAN FOUNDATION AAATY3892J [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.



**For Manoj Daga & Co.
Chartered Accountants**

Manoj
**(Manoj Kumar Daga)
Partner**

**Membership No: 203361
Registration No: 0008106S**

Place :Hyderabad

Date : 28/09/2022

UDIN : 22203361AWIWED3400

**ANNEXURE
STATEMENT OF PARTICULARS**

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	3725731
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	240971
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No



For Manoj Daga & Co.
Chartered Accountants

(Signature)
(Manoj Kumar Daga)

Partner

Membership No: 203361

Registration No: 0008106S

Place :Hyderabad

Date : 28/09/2022

UDIN : 22203361AWIWED3486

YOUNGISTAAN FOUNDATION
Flat T-1, Block II, Venkateshwara Residency,
SBI Colony, Gudimalkapur,
Hyderabad

Status : Trust
Financial Year : 2021-22
Assessment Year : 2022-23
PAN : AAATY3892J

BALANCE SHEET FOR THE PERIOD ENDED 31-03-2022

LIABILITIES	Amount (Rs.)	Amount (Rs.)	ASSETS	Amount (Rs.)	Amount (Rs.)
Capital Fund	9,30,809		<u>Fixed Assets</u>		
Less: Excess of Expenditure over Income	2,40,971		(Schedule 01)		91,838
		11,71,780			
<u>Current Liabilities</u>			<u>Cash & Bank Balances</u>		
V-Purpose		1,75,000	State Bank of India	12,01,687	
			Yes Bank	40,761	
			Cash in Hand	12,496	
					12,54,943
		13,46,781			13,46,781

As Per Our Report Of Even Date

For Manoj Daga & Co
Chartered Accountants
Firm Reg No : 008106S

CA MANOJ KUMAR DAGA
Senior Partner
Mem Ship No : 203361
Date : 28.09.2022
Place:Hyderabad



For Youngistaan Foundation


Managing Trustee

YOUNGISTAAN FOUNDATION
Flat T-1, Block II, Venkateshwara Residency,
SBI Colony, Gudimalkapur,
Hyderabad

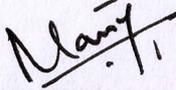
Status : Trust
Financial Year : 2021-22
Assessment Year : 2022-23
PAN : AAATY3892J

INCOME & EXPENDITURE FOR THE PERIOD ENDED 31-03-2022

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
<u>To Office & Administration</u>		<u>By Receipts</u>	
Office & Administration	9,97,076	Donations	4,70,470
		SB Interest	47,815
		UNICEF	27,95,792
<u>WASH Programme- UNICEF</u>		Synchrony International	6,52,625
Expenses	18,63,016		
Salaries	6,12,783		
<u>Feeding Programme</u>			
Food Expenses	1,80,503		
<u>To Education</u>			
Educational Frames	24,755		
To Depreciation	47,598		
To Excess of Income Over Expenditure	2,40,971		
	39,66,702		39,66,702

As Per Our Report Of Even Date

For Manoj Daga & Co
Chartered Accountants
Firm Reg No : 008106S


CA MANOJ KUMAR DAGA
Senior Partner
Mem Ship No : 203361
Date : 28.09.2022
Place:Hyderabad



For Youngistaan Foundation


Managing Trustee

YOUNGISTAAN FOUNDATION
Flat T-1, Block II, Venkateshwara Residency,
SBI Colony, Gudimalkapur,
Hyderabad

Status : Trust
Financial Year : 2021-22
Assessment Year : 2022-23
PAN : AAATY3892J

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31-03-2022

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<u>Opening Balance</u>		<u>Payments</u>	
State Bank of India	7,64,071	Office & Administration	10,10,057
Yes Bank	25,219		
Cash in hand	15,064		
<u>Receipts</u>		<u>WASH Programme- UNICEF</u>	
Donations	4,70,470	Expenses	16,88,016
SB Interest	47,815	Salaries	6,12,783
UNICEF	27,95,792		
Synchrony International	6,52,625	<u>Feeding Programme</u>	
		Food Expenses	1,80,503
		<u>To Education</u>	
		Educational Frames	24,755
		<u>Closing Balance</u>	
		State Bank of India	12,01,687
		Yes Bank	40,761
		Cash in Hand	12,496
	47,71,057		47,71,057

As Per Our Report Of Even Date

For Manoj Daga & Co
Chartered Accountants
Firm Reg No : 008106S

CA MANOJ KUMAR DAGA
Senior Partner
Mem Slip No : 203361
Date : 28.09.2022
Place:Hyderabad



For Youngistaan Foundation

Managing Trustee

YOUNGISTAAN FOUNDATION
 Flat T-1, Block II, Venkateshwara Residency,
 SBI Colony, Gudimalkapur,
 Hyderabad

Schedule 01
 Details of Depreciation

Particulars	Rate	(Amount in Rs)				WDV as on 31-03-2022
		WDV as at 01-04-2021	Additions	Depreciation	Depletion/ Written off	
Computer	40%	1,07,870	-	43,148	-	64,722
Bluetooth Speaker	15%	3,718	-	558	-	3,160
Furnitures & Fixtures	10%	5,688	-	569	-	5,119
Printer	15%	3,812	-	572	-	3,240
Projector & Screen	15%	18,348	-	2,752	-	15,596
Total		1,39,436	-	47,598	-	91,838

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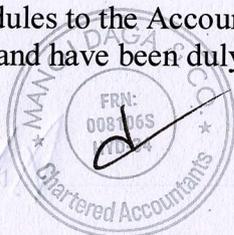
YOUNGISTAAN FOUNDATION
ACCOUNTING PERIOD 01-04-2021 TO 31-03-2022

ASSESSMENT YEAR 2022-2023

NOTES TO ACCOUNTS

A: Significant Accounting Policies:

1. **System of Accounting:**
The Assessee has generally followed mercantile system of accounting.
2. **Fixed Assets:**
Fixed Assets are stated at cost less depreciation.
3. **Depreciation:**
Depreciation on Fixed Assets has been provided at Written Down Value as per the rates prescribed in the Income Tax Act, 1961.
4. **Investments:**
Investments are carried at cost and in the opinion of the management they are fully realizable.
5. **Revenue Recognition:**
Normal revenue recognition procedure has been followed.
6. The management has a policy of authorizing and accounting transactions based on reasonable checks and controls, having regard to the business needs and exigencies. Where such transactions have not been susceptible to independent audit verification owing to inadequacy or lack of evidence supporting the transactions, the amounts and or/disclosures in the financial statements, management representations to audit enquires have been made confirming the incurrance of such transactions exclusively and necessarily for the purposes of the activities of business.
7. The Assessee does not maintain any fixed assets register having regard to the nature and size of the operations. From the particulars of fixed assets as available with the Assessee no material discrepancies are observed by the management in fixed assets.
8. The schedules to the Accounts and the notes thereon form an integral part of the accounts and have been duly authenticated.



9. **Responsibility statement of Management:**

The following statement, which should be read in conjunction with the Auditor's report, is made with a view to distinguishing the respective responsibilities of the Assessee and Auditors in relation to the accounts/financial statements.

It is represented and confirmed by the management that-

- a) The current assets, loans and advances are good and fully recoverable and are approximately of the values, if realized in the ordinary course of business. Subject to the other notes and the method and accounting followed by the Assessee provision for depreciation and for all known liabilities is adequate and not in excess of the amounts reasonably necessary.
 - b) The balance sheet and Income & Expenses A/c account together with schedules to the financial statements and notes thereon are drawn up so as to give a true and fair view of the state of affairs of the Assessee as at the end of the year and the results of the Assessee for the year under review.
 - c) In the preparation of the financial statements, the applicable accounting standards and principles have been followed which require management to-
 - i) Select suitable accounting policies and then apply them consistently.
 - ii) Make judgments, estimates and assumptions that are reasonable and prudent.
 - d) There are no material departures from the applicable accounting standards and principles.
 - e) The accounting policies selected have been followed consistently and the judgments and estimates made are reasonable and prudent.
 - f) Proper and sufficient care has been taken to the best of our knowledge and ability for the maintenance of adequate accounting records for safeguarding the assets and for preventing and detecting fraud and other irregularities.
 - g) The accounts have been prepared on a going concern concept.
10. Bank balances accounts are subject to reconciliation or confirmation if any.
11. No payment in excess of Rs. 10,000/- is made in cash, except in the cases and circumstances specified in clause (a) (i) of Rule 6DD of the Income Tax Rules 1962. But for payments made otherwise than in cash exceeding Rs. 10,000/- we are unable to comment as to whether the same are made by crossed cheques or draft due to lack of external evidence.

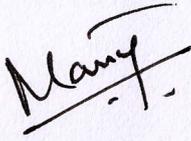


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12. In the absence of necessary evidence in the possession of the assessee we are unable to verify whether the amounts of loan taken or repaid are by account payee cheques or bank draft or otherwise.

As Per our Report on even date

**For Manoj Daga & Co.
Chartered Accountants**



**CA. Manoj Daga
Senior Partner
Place: HYDERABAD.
Date: 28.09.2022
Firm Reg No: 008106S**

YOUNGISTAAN FOUNDATION

ACCOUNTING PERIOD 01-04-2021 TO 31-03-2022

ASSESSMENT YEAR 2022-23

STATEMENT REGARDING ACCOUNTING STANDARDS

S.NO	AS-NO	AS TITLE	COMMENTS
1	1	Disclosure of Accounting Policies	Mercantile System :- Assesses generally, follows Mercantile system of accounting except for stray cases of unascertainable & unvisualised items of Expenditure & income.
2	2	Valuation of Inventories	-----N.A-----
3	3	Cash Flow Statement	-----N.A-----
4	4	Contingencies and events occurring after the Balance sheet date	-----NIL-----
5	5	Prior period and extraordinary items and changes in accounting policies	-----NIL-----
6	6	Depreciation Accounting	Depreciation is provided on Fixed assets on written down value method as per the rates of Income Tax Act, 1961
7	7	Construction Contracts	-----N.A-----



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8	8	Accounting for Research and Development.	-----OMITTED-----
9	9	Revenue Recognition	All expenses and Income to the extent consider payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis.
10	10	Accounting for Fixed Assets	At Cost Price Less Depreciation
11	11	Accounting for effects of changes in foreign exchange rates	-----N.A-----
12	12	Accounting for Government Grants	-----NIL-----
13	13	Accounting for Investments	Investments are valued at Cost Price.
14	14	Accounting for Amalgamations	----- N.A-----
15	15	Employee Benefits	Short term employee benefits paid/payable are provided for during the year.
16	16	Accounting for Borrowing Costs	-----N.A-----
17	17	Accounting for segment reporting	-----N.A-----
18	18	Accounting for related party Disclosures	-----NIL-----
19	19	Accounting for leases	-----N.A-----
20	20	Accounting for Earnings per share	-----N.A-----
21	21	Accounting for Consolidated financial statements	-----N.A-----



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22	22	Accounting for Taxes on Income	Current tax is provided on the taxable income using the applicable tax rates & tax laws.
23	23	Accounting for investments in Associates	-----NIL-----
24	24	Accounting for Discontinuing Operations	-----N.A-----
25	25	Accounting for Interim Financial Reporting	-----N.A-----
26	26	Accounting for Intangible Assets	-----N.A-----
27	27	Accounting for Joint Ventures	-----N.A-----
28	28	Accounting for Impairment of Assets	-----N.A-----
29	29	Accounting for Provisions, Contingent liabilities and Contingent Assets.	Provision for expenses are accounted for during the year
30	30	Financial Instruments : Recognition & Measurement	-----N.A-----
31	31	Financial Instruments : Presentation	-----N.A-----
32	32	Financial Instruments : Disclosure	-----N.A-----

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